



**KASAGANA - KA**  
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.**  
**Treasury Committee Meeting**  
**07 November 2019**

<p><b>Present</b></p> <p><b>Board Committee Members</b></p> <ol style="list-style-type: none"> <li>1. Enriqueta Navarro</li> <li>2. Lilibeth Molina</li> <li>3. Noel Tolentino</li> <li>4. Eduardo Pangan</li> </ol> <p><b>Also Present:</b></p> <ol style="list-style-type: none"> <li>1. Silvida R. Antiquera</li> <li>2. Evelyn Lagmay</li> </ol>	<ul style="list-style-type: none"> <li>- Chairperson</li> <li>- Committee Member</li> <li>- Committee Member</li> <li>- Committee Member</li> </ul>
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Topic	Discussion
Call to Order	The meeting started at 9:00 am with a prayer.
Variation Order No. 13-18	<p>GM Salve presented and recommended to the Committee changes in various works in the KMBA Building covering Variation No. 13 to 18 in the total amount of Php 539,921.61 inclusive of VAT and contractor's margin.</p> <p>The Committee, after careful evaluation, approved the changes in Variation Order Nos. 13-18, subject to the approval of the Board on its special board meeting on 08 November 2019.</p>
Donation of SICAT Commitment Fund	<p>GM Salve seek the approval of the Committee for the donation of Php 350,000.00 of the SICAT Commitment Fund to MiMAP (RIMANSI) Endowment Fund. This is considering that the amount has been expensed out in the books and RIMANSI's vital role in the improvement of the products for KMBA members.</p> <p>The Committee approved donation, subject to the approval of the Board on its special board meeting on 08 November 2019.</p>
Development and Improvement of KMBA and IT infrastructure	<p>In the status quo where information system greatly aids strategic planning and operational control, the management is now looking towards the development and improvement of KMBA's IT infrastructure.</p> <p>With this being, GM Salve recommended Cloudband Solutions Co. to officiate KMBA's IT infrastructure as</p>



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	<p>development contractor within the period of November 2019 to February 2020 for a total cost of Php 200,000.00.</p> <p>The Committee approved the engagement of services of Cloudband Solutions Inc., subject to the approval of the Board on its special board meeting on 08 November 2019.</p>
Investment of Available Funds Evaluated	<p>On the evaluation of KMBA Cash Position Report on 6 November 2019, it was determined that the association has Php 25,000,000.00 available funds.</p> <p>In lieu to this, the management propose to invest the amount in various investment schemes specifically with BPI, Century Properties Group, Security Bank, Ayala Corporation and BDO.</p> <p>The Committee approved the proposed investment schemes for the available funds, subject to the approval of the Board on its special board meeting on 08 November 2019.</p>
Adjournment	<p>There being no other matter to discuss, the meeting ended at 10:45 am.</p>