



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Risk Management Committee Meeting
Via zoom
28 January 2021 1:30 pm

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Alma D. Gilbaliga 2. Enriqueta V. Navarro 3. Teresita D. Padel 4. Emerenciana Manalo 5. Luzviminda Bata 	<ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member - Committee Member
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Topic	Discussion
Call to Order	The meeting started at 1:30 pm with a prayer.
Review of KMBA Risk Indicators	<p>On the initiative of ensuring that risks level threshold assessment is accurate, the Committee conducted a review on the association's Key Risk Indicators.</p> <p>The review of the Key Risk Indicators is divided into three process</p> <ol style="list-style-type: none"> 1. Understanding the association's material operational process; 2. Identifying applicability of identified Key Risk Indicators and; 3. Assessment the indicative threshold – appetite level, limit level and tolerance level. <p>During this review, the Committee members were able to assess the importance of monitoring the risk indicators and ensuring that its rate will not go over beyond the tolerance level. This is to ensure that the operation of the association is stable and in place.</p> <p>Committee Chairperson Alma point out the need to regularly review and identify the key risk indicators to predict unfavourable events that can adversely impact the organization. She added that these indicators monitor changes in the level of risk exposure and contribute to the early warning signs that enable KMBA to report risks, prevent crises and mitigate them in time.</p>
Adjournment	The meeting ended at 3:15 pm