



**BOARD RESOLUTION No. 12
Series of 2023**

**ENGAGEMENT OF EXTERNAL AUDITOR FOR THE INDEPENDENT AUDIT OF
THE 2023 FINANCIAL STATEMENTS**

WHEREAS, the Board of Trustees recognizes the importance of conducting an independent audit of the Association's financial statements for the fiscal year ending on December 31, 2023;

WHEREAS, the Board of Trustees acknowledges that engaging a reputable and experienced auditing firm is crucial in ensuring the accuracy, transparency, and credibility of the Association's financial reporting;

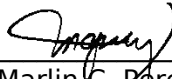
WHEREAS, after careful consideration and evaluation of potential auditing firms, the Board has identified Moore Roxas Tagle Cruz and Co as a suitable candidate to conduct the independent audit of the Company's financial statements for the fiscal year ending on December 31, 2023;

NOW, THEREFORE, the foregoing premises considered, be it **RESOLVED, AS IT IS HEREBY RESOLVED**, that the Board of Trustees hereby engagei Moore Roxas Tagle Cruz and Co as the independent auditor for the purpose of conducting the audit of the Association's financial statements for the fiscal year ending on December 31, 2023;

RESOLVED FURTHER, that the Board of Trustees approves that the base fee for the conduct of such Audit is in the amount of Two Hundred Fifty Thousand pesos (Php 250,000.00);

RESOLVED FINALLY, that the Board of Trustees expresses its confidence in the capabilities and expertise of Moore Roxas Tagle Cruz and Co in conducting an independent and unbiased audit of the Association's financial statements.

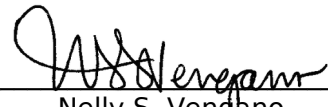
Adopted this 25th day of May 2022 in Quezon City by the majority of the Trustees of the Association.



Marlin C. Perez
President



Emelda A. Castro
Treasurer



Nelly S. Vengano
Vice-President



Myrna N. Verdadero
Member



Jeronima C. Teodoro
Member



Atty. Maria Gettie Cleofe C. Sandoval
Independent Member

Philip Arnold P. Tuaño
Independent Member

Attested by: _____

Joseph M. Lopez
Board Secretary