



KASAGANA-KA
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.
Ethics Committee Meeting
June 1, 2018 8:30 a.m**

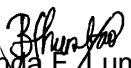
Present

Board Committee Members

- | | |
|------------------------|--------------------|
| 1. Elizabeth Fuentes | – Chairperson |
| 2. Ma. Teresa Bucad | – Committee Member |
| 3. Wenifreda Rodriguez | – Committee Member |
| 4. Leticia Rodriguez | – Committee Member |
| 5. Chona Capayas | – Committee Member |

Topic	Discussion
Call to Order	The meeting started at 8:30am with a prayer
Review of the Previous Minutes	The minutes, being subject for prior perusal, was unanimously approved by the committee members.
Anti-Fraud Manual and Anti-Money Laundering Manual	<p>In raising awareness to the illegal activities on the money transfer system, the committee discussed on the anti-fraud initiatives of the association.</p> <p>In the year 2017, the management joined a workshop on Anti-Fraud Prevention which output results to the creation of an Anti-Fraud Manual entailing the guidelines, rules and procedures in handling fraudulent activities, whether prospective or inherent.</p> <p>The Anti-Money Laundering Manual was also presented, which contents are timely and relevant to the situation of the financial industries.</p> <p>The committee commit to observe these guidelines by ensuring its initiatives against illegal activities in the association.</p>
Adjournment	There being no matter to discuss, the meeting ended at 10:32 in the morning.

Certified Correct by:


Brenda F. Lumbao
Secretary