



KASAGANA-KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Product Development and Innovation Committee Meeting
May 25, 2018 8:30 a.m

<p>Present Board Committee Members</p> <ol style="list-style-type: none"> 1. Marilyn C. Aldave 2. Brenda Lumbao 3. Ma. Teresa Bucad 4. Josephine Abugan 5. Josanie Lagnasan <p>Also Present</p> <ol style="list-style-type: none"> 1. Evangeline Pe 	<ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member - Committee Member <ul style="list-style-type: none"> - Operations Manager
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Topic	Discussion
Call to Order	The meeting started at 8:43am with a prayer
Review of the Previous Minutes	The minutes, being subject for prior perusal, was unanimously approved by the committee members.
K-Bente Renewal	<p>Sunlife Grepa offered two options to the association following the report that the amount of claims from the K-Bente Program in now more than the total amount of its premium contributions.</p> <p>The option is either lower the death benefit from Php 10,000.00 to Php 5,000.00 or to maintain the Php 10,000.00 death benefit but with no contestability period.</p> <p>The committee submits to have the Board to choose among the options presented by Sunlife.</p>
Adjournment	There being no matter to discuss, the meeting ended at 8:40 in the morning.

Certified Correct by:


 Jerlene Perez
 Secretary