



KASAGANA-KA
Mutual Benefit Association, Inc.

RELATED PARTY TRANSACTION COMMITTEE

The Related Party Transaction Committee is established to enhance the organizations transparency and promote fair transaction.

In accordance with the Insurance Commission's recommendation, Related Party Transaction Committee is composed of at least Three (3) Non-Executive Director, elected by the general membership during Annual General Meeting of whom majority is Independent Trustee including the chairman.

The Related Party Transaction Committee is Responsible for reviewing all material related party transactions of the company. The RPT Committee shall work closely to the Audit Committee for the review and approval of any material or significant RPTs or conflict of interest issues involving members of the Board and Management Team to ensure that these are conducted or resolved in the best interest of KMBA and its members.

Authority:

The Related Party Transactions Committee shall have the authority to:

- Receive reports on transaction between KMBA and its affiliates or partner organization;
- Order an investigation on documents of related party transactions;
- Recommends to the Board of Trustees to take corrective measures to those that violate company regulations

Roles and Responsibility:

- Investigate and report to the board of trustee on finding any related party transaction
- Prepare action plan and corrective measures for board approval
- Ensure that handling of conflict of interest on RPT's are conducted in the best interest of KMBA and its members



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Chairperson: Philip Arnold P. Tuaño - Independent Board

Term: One (1) year

Type of Directorship: Non-Executive

Other Committee Membership: Chairperson- Audit Committee, Nomination & Election Committee, Related Party Transaction Committee

Qualifications:

- Served as Independent Trustee from 2017 up to present
- Has finish his Ph. D., Economics at the University of the Philippines
- Lecturer, Economics Department at Ateneo De Manila University Quezon City
- Has Attended several leadership and governance training
- Participate and attends in KMBA's annual Strategic Planning, Risk Assessment and Management Plan
- Awarded as most outstanding part-time teacher at Loyola School, 2011
- Has made several publications and book chapter (see attached CV at www.kmba.org.ph: Board of Trustees 2020)

Member: Atty. Maria Cleofe Gettie C. Sandoval – Independent Board

Term: One (1) year

Type of Directorship: Non-Executive

Other Committee Membership: Member-Nomination & Election Committee, Related Party Transaction Committee member

Qualifications:

- Served as Independent Trustee from 2018 up to present
- Juris Doctor, Ateneo de Manila University Law School, Makati City (1991)
- Served as Undersecretary for Programs and Assistant Secretary for Policy under Office of the President of the Philippines
- Chief of Staff/Political Legislation Officer Chief, House of Representatives, Congress of the Philippines Quezon City
- Member of the Philippine Bar and Integrated Bar of the Philippines, Quezon City
- Attended training on leadership and governance and other several trainings in the Philippines and abroad
- Participate and attends in KMBA's annual Strategic Planning, Risk Assessment and Management Plan
- Co-writer, Gender Budgeting in the Philippines, part of writing and editing team for various publication of SALIGAN such as Primer on Family Code, Manual for Paralegals on violence against women, manual on sexual harassment, and violence against women and local legislation (see attached CV at www.kmba.org.ph: Board of Trustees 2020)



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Member: Enriqueta V. Navarro – Board Adviser

Term: One (1) year

Type of Directorship: Non-Executive

Qualifications:

- Board President from 2016-2019
- Serve as Board Adviser from 2019 up to present
- KCOOP Center Chief Officer for 12 years
- Actively participates in the Annual Strategic Planning, Risk Assessment and Management Plan
- Attended several governance and leadership training such as
- Microinsurance Forum (MiMAP), January 22, 2019
- Annual Recollection, February 7-8, 2019
- Lakbay Aral, May 15-16, 2019
- Microinsurance Forum, January 2018
- Financial Literacy on Investment, February 16, 2018
- Regular Annual Recollection (KMBA), February 2018
- Learning Session on Product Bundling (MiMAP), March 28, 2018
- Leadership Training (MiMAP), July 25-27, 2018
- Management Forum (MiMAP), August 15-18, 2018
- Performance Evaluation (RiMANSI), September 2018
- Briefing on Philippine and Global Economic Situation (KMBA), Oct. 2018