



KASAGANA-KA
Mutual Benefit Association, Inc.

BOARD RISK OVERSIGHT COMMITTEE

The Board Risk Oversight Committee (BROC) sets the tone and culture of effective risk governance structure and sets the organizational risk strategies. The BROC shall closely work with the Risk Management Committee in addressing material risks which may have operational and financial impact.

The Board Risk Oversight Committee is composed of at least three (3) Independent Trustee of whom the BROC Chairman is not the chairman of any other committee. The Board Risk Oversight Committee shall be responsible for the oversight of a company's Enterprise Risk Management System to ensure its functionality and effectiveness.

Duties and Responsibility:

The Board Risk Oversight Committee shall be in charge of overseeing the management of both financial and non-financial risks of the organization and continuous assessment of the functionality and effectiveness of risk governance structure, specifically:

- Quarterly reassessment of top risks of the organization and challenge the effectiveness of controls imposed;
- Identification of organizations extent, risks strategies setting and formulation of high-level objectives for risk mitigation initiatives;
- Reviews organization's portfolio of risks as against risk appetite;
- Conduct of post review to evaluate reliability of initial risks assumptions and make necessary adjustments to strategies in place to offset future risks impact;
- Reporting significant financial and non-financial risks to Board of Trustees, including those with material breaches;
- Evaluation of emerging risks, and to provide recommendations to mitigate risk impact to the company's financial condition and operations;
- Perform such other functions as may be prescribed in the association's bylaws or as authorized by the General Assembly.



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Chairperson: Atty. Maria Cleofe Gettie C. Sandoval – Independent Board

Term: One (1) year

Type of Directorship: Non-Executive

Other Committee Membership: Member-Nomination & Election Committee,
Related Party Transaction Committee member

Qualifications:

- Independent Trustee from 2018 up to present
- Juris Doctor, Ateneo de Manila University Law School, Makati City (1991)
- Served as Undersecretary for Programs and Assistant Secretary for Policy under Office of the President of the Philippines
- Chief of Staff/Political Legislation Officer Chief, House of Representatives, Congress of the Philippines Quezon City
- Member of the Philippine Bar and Integrated Bar of the Philippines, Quezon City
- Attended training on leadership and governance and other several trainings in the Philippines and abroad
- Participate and attends in KMBA's annual Strategic Planning, Risk Assessment and Management Plan
- Co-writer, Gender Budgeting in the Philippines, part of writing and editing team for various publication of SALIGAN such as Primer on Family Code, Manual for Paralegals on violence against women, manual on sexual harassment, and violence against women and local legislation see attached CV at www.kmba.org.ph: Corporate Governance-Board of Trustee)

Member: Philip Arnold P. Tuaño

Term: One (1) year

Type of Directorship: Non-Executive

Other Committee Membership: Chairperson- Audit Committee, Nomination & Election Committee, Related Party Transaction Committee

Qualifications:

- Independent Trustee from 2017 up to present
- Has finish his Ph. D., Economics at the University of the Philippines
- Lecturer, Economics Department at Ateneo De Manila University Quezon City
- Has Attended several leadership and governance training
- Participate and attends in KMBA's annual Strategic Planning, Risk Assessment and Management Plan
- Awarded as most outstanding part-time teacher at Loyola School, 2011
- Has made several publications and book chapter (see attached CV at www.kmba.org.ph: Corporate Governance-Board of Trustee)